

**TOWN OF PONCE INLET
MONTHLY REPORT
JULY 2021**

Financial Summary - Key Funds	Budget	July	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 6,842,184	\$ 141,876	\$ 6,510,724	\$ -	\$ 331,460	95.16
401 Fund - Water Fund	\$ 1,491,203	\$ 134,653	\$ 1,112,018	\$ -	\$ 379,185	74.57
402 Fund - Refuse Fund	\$ 396,000	\$ 33,769	\$ 298,788	\$ -	\$ 97,212	75.45
403 Fund - Sewer Fund	\$ 1,054,667	\$ 90,324	\$ 821,435	\$ -	\$ 233,232	77.89
Expenditures:						
001 Fund - General Fund	\$ 6,842,184	\$ 461,696	\$ 4,917,874	\$ (12,048)	\$ 1,936,358	71.70
401 Fund - Water Fund	\$ 1,491,203	\$ 103,334	\$ 839,451	\$ (1,007)	\$ 652,759	56.23
402 Fund - Refuse Fund	\$ 396,000	\$ 29,924	\$ 267,889	\$ -	\$ 128,111	67.65
403 Fund - Sewer Fund	\$ 1,054,667	\$ 87,668	\$ 708,065	\$ -	\$ 346,602	67.14

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,196	42	45	1,283
Water-Irrigation	80	30	7	117
Sewer	821	40	33	894
Refuse	1,083	1**		1,084

** Refuse condo unit includes 32 customers each

Occupant Change	11
Meter Connections	0
Meter Information	15
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in July	84	\$ 213,090.19

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Capital One Bk (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Seacoast Bank - Acct# 4196	\$ 250,000	0.10	6 months	12/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,052	0.26		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 759,800	0.26		
Bank United - Acct# 5047	\$ 252,116	0.18		
Seacoast National Bank - Acct# 5506	\$ 254,049	0.17		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 956,620	0.16		