

**TOWN OF PONCE INLET
MONTHLY REPORT
DECEMBER 2021**

Financial Summary - Key Funds	Budget	December	Year to Date	Encumbered	Budget Balance	% YTD Budget
*Revenues:						
001 Fund - General Fund	\$ 7,538,687	\$ 3,254,466	\$ 4,307,158	\$ -	\$ 3,231,529	57.13
401 Fund - Water Fund	\$ 1,491,962	\$ 110,628	\$ 235,690	\$ -	\$ 1,256,272	15.80
402 Fund - Refuse Fund	\$ 412,073	\$ 34,185	\$ 63,962	\$ -	\$ 348,111	15.52
403 Fund - Sewer Fund	\$ 1,084,488	\$ 76,863	\$ 178,991	\$ -	\$ 905,497	16.50
*Expenditures:						
001 Fund - General Fund	\$ 7,538,687	\$ 499,013	\$ 1,745,925	\$ (71,877)	\$ 5,864,639	22.21
401 Fund - Water Fund	\$ 1,491,962	\$ 37,681	\$ 187,792	\$ (3,601)	\$ 1,307,771	12.35
402 Fund - Refuse Fund	\$ 412,073	\$ 31,409	\$ 62,652	\$ -	\$ 349,421	15.20
403 Fund - Sewer Fund	\$ 1,084,488	\$ 87,882	\$ 78,590	\$ -	\$ 1,005,898	7.25

* Please note FY 9/30/21 revenue and expense accruals and accrual reversal entries are included this month and have been subtracted and included in FYE 9/30/21.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,196	42	45	1,283
Water-Irrigation	80	30	7	117
Sewer	827	40	33	900
Refuse	1,095	1**		1,096

** Refuse condo unit includes 32 customers each

Occupant Change	11
Meter Connections	2
Meter Information	5
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in December	128	\$ 363,555.85

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Morgan Stanley PVT Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley NA (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/1/2021
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	12/15/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,045	0.22		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 760,731	0.22		
Bank United - Acct# 5047	\$ 252,254	0.15		
Seacoast National Bank - Acct# 5506	\$ 254,208	0.15		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 957,007	0.08		