

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JANUARY 2022**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>January</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 1,047,451	\$ 5,354,609	\$ -	\$ 2,184,078	71.03
401 Fund - Water Fund	\$ 1,491,962	\$ 93,952	\$ 281,744	\$ 25,435	\$ 1,184,783	15.80
402 Fund - Refuse Fund	\$ 412,073	\$ 34,154	\$ 98,116	\$ -	\$ 313,957	23.81
403 Fund - Sewer Fund	\$ 1,084,488	\$ 93,618	\$ 272,609	\$ -	\$ 811,879	25.14
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 527,421	\$ 2,273,345	\$ 8,263	\$ 5,257,079	30.27
401 Fund - Water Fund	\$ 1,491,962	\$ 93,952	\$ 281,744	\$ 25,435	\$ 1,184,783	20.59
402 Fund - Refuse Fund	\$ 412,073	\$ 31,409	\$ 94,061	\$ -	\$ 318,012	22.83
403 Fund - Sewer Fund	\$ 1,084,488	\$ 76,863	\$ 155,453	\$ -	\$ 929,035	14.33

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,201	41	45	<b>1,287</b>
Water-Irrigation	79	30	7	<b>116</b>
Sewer	828	39	33	<b>900</b>
Refuse	1,097	1**		<b>1,098</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	7
Meter Connections	2
Meter Information	4
Disconnect	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in January	189	\$ 668,651.59

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Morgan Stanley PVT Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
Morgan Stanley NA (Wells Fargo) - Acct# 2446	\$ 250,000	1.70	24 months	2/14/2022
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,045	0.22		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 760,918	0.22		
Bank United - Acct# 5047	\$ 252,286	0.15		
Seacoast National Bank - Acct# 5506	\$ 254,241	0.15		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 957,046	0.05		