

**TOWN OF PONCE INLET
MONTHLY REPORT
FEBRUARY 2022**

Financial Summary - Key Funds	Budget	February	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 7,538,687	\$ 460,003	\$ 5,814,612	\$ -	\$ 1,724,075	77.13
401 Fund - Water Fund	\$ 1,491,962	\$ 113,217	\$ 475,604	\$ -	\$ 1,016,358	31.88
402 Fund - Refuse Fund	\$ 412,073	\$ 34,392	\$ 132,508	\$ -	\$ 279,565	32.16
403 Fund - Sewer Fund	\$ 1,084,488	\$ 85,801	\$ 358,410	\$ -	\$ 726,078	33.05
Expenditures:						
001 Fund - General Fund	\$ 7,538,687	\$ 454,362	\$ 2,727,707	\$ 12,994	\$ 4,797,986	36.36
401 Fund - Water Fund	\$ 1,491,962	\$ 85,695	\$ 367,439	\$ 2,579	\$ 1,121,944	24.80
402 Fund - Refuse Fund	\$ 412,073	\$ 31,465	\$ 125,526	\$ -	\$ 286,547	30.46
403 Fund - Sewer Fund	\$ 1,084,488	\$ 93,618	\$ 249,071	\$ -	\$ 835,417	22.97

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,203	42	45	1,290
Water-Irrigation	80	30	7	117
Sewer	829	40	33	902
Refuse	1,106	1**		1,107

** Refuse condo unit includes 32 customers each

Occupant Change	7
Meter Connections	2
Meter Information	6
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in February	111	\$ 315,589.28

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Morgan Stanley PVT Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Goldman Sachs (Wells Fargo)-Acct# 2446	\$ 250,000	0.10	12 months	3/10/2022
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
Bank United - Acct# 3452	\$ 250,000	0.20	12 months	3/2/2022
Seacoast Bank - Acct# 4757	\$ 250,000	0.15	12 months	3/3/2022
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,041	0.22		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 761,091	0.22		
Bank United - Acct# 5047	\$ 252,315	0.15		
Seacoast National Bank - Acct# 5506	\$ 254,270	0.15		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 957,106	0.09		