

**TOWN OF PONCE INLET  
MONTHLY REPORT  
MARCH 2022**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>March</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 177,788	\$ 5,993,110	\$ -	\$ 1,545,577	79.50
401 Fund - Water Fund	\$ 1,491,962	\$ 116,897	\$ 592,501	\$ -	\$ 899,461	39.71
402 Fund - Refuse Fund	\$ 412,073	\$ 34,449	\$ 166,957	\$ -	\$ 245,116	40.52
403 Fund - Sewer Fund	\$ 1,084,488	\$ 107,615	\$ 466,025	\$ -	\$ 618,463	42.97
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 691,458	\$ 3,419,165	\$ (28,100)	\$ 4,147,622	44.98
401 Fund - Water Fund	\$ 1,491,962	\$ 119,780	\$ 487,219	\$ 9,748	\$ 994,995	33.31
402 Fund - Refuse Fund	\$ 412,073	\$ 31,716	\$ 157,243	\$ 1,400	\$ 253,430	38.50
403 Fund - Sewer Fund	\$ 1,084,488	\$ 85,801	\$ 334,872	\$ -	\$ 749,616	30.88

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,206	42	45	<b>1,293</b>
Water-Irrigation	80	30	7	<b>117</b>
Sewer	831	40	33	<b>904</b>
Refuse	1,108	1**		<b>1,109</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	11
Meter Connections	2
Meter Information	8
Disconnect	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in March	146	\$ 380,161.82

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Morgan Stanley PVT Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/4/2022
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,045	0.22		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 761,274	0.22		
Bank United - Acct# 5047	\$ 252,348	0.15		
Seacoast National Bank - Acct# 5506	\$ 254,302	0.15		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 957,234	0.16		