

**TOWN OF PONCE INLET  
MONTHLY REPORT  
June 2022**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>June</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 224,403	\$ 6,810,461	\$ -	\$ 728,226	90.34
401 Fund - Water Fund	\$ 1,491,962	\$ 121,004	\$ 976,477	\$ -	\$ 515,485	65.45
402 Fund - Refuse Fund	\$ 412,073	\$ 34,480	\$ 270,243	\$ -	\$ 141,830	65.58
403 Fund - Sewer Fund	\$ 1,084,488	\$ 83,683	\$ 750,607	\$ -	\$ 333,881	69.21
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 7,538,687	\$ 553,382	\$ 5,069,300	\$ (24,200)	\$ 2,493,587	66.92
401 Fund - Water Fund	\$ 1,491,962	\$ 106,852	\$ 826,887	\$ (2,766)	\$ 667,841	55.24
402 Fund - Refuse Fund	\$ 412,073	\$ 31,716	\$ 259,019	\$ -	\$ 153,054	62.86
403 Fund - Sewer Fund	\$ 1,084,488	\$ 102,451	\$ 643,386	\$ -	\$ 441,102	59.33

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	\$ 1,204	42	45	<b>1,291</b>
Water-Irrigation	\$ 80	30	7	<b>117</b>
Sewer	\$ 831	40	33	<b>904</b>
Refuse	\$ 1,109	1**		<b>1,110</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	11
Meter Connections	3
Meter Information	20
Disconnect	1

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in June	190	\$ 688,807.98

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,103	0.82		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 762,013	0.82		
Bank United - Acct# 5047	\$ 252,603	1.39		
Seacoast National Bank - Acct# 5506	\$ 254,397	0.15		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 708,520	1.53		