

**TOWN OF PONCE INLET
MONTHLY REPORT
JULY 2022**

Financial Summary - Key Funds	Budget	July	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 7,538,687	\$ 119,378	\$ 6,933,907	\$ -	\$ 604,780	91.98
401 Fund - Water Fund	\$ 1,491,962	\$ 126,393	\$ 1,102,870	\$ -	\$ 389,092	73.92
402 Fund - Refuse Fund	\$ 412,073	\$ 34,474	\$ 304,718	\$ -	\$ 107,355	73.95
403 Fund - Sewer Fund	\$ 1,084,488	\$ 88,515	\$ 839,122	\$ -	\$ 245,366	77.37
Expenditures:						
001 Fund - General Fund	\$ 7,538,687	\$ 552,348	\$ 5,621,648	\$ 70,456	\$ 1,846,583	75.51
401 Fund - Water Fund	\$ 1,491,962	\$ 103,704	\$ 930,590	\$ (1,525)	\$ 562,897	62.27
402 Fund - Refuse Fund	\$ 412,073	\$ 31,800	\$ 290,819	\$ 31,716	\$ 89,538	78.27
403 Fund - Sewer Fund	\$ 1,084,488	\$ 83,683	\$ 727,069	\$ -	\$ 357,419	67.04

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,201	42	45	1,288
Water-Irrigation	79	30	7	116
Sewer	829	40	33	902
Refuse	1,106	1**		1,107

** Refuse condo unit includes 32 customers each

Occupant Change	11
Meter Connections	0
Meter Information	4
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in July	152	\$ 294,849.93

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,156	0.82		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 762,646	0.82		
Bank United - Acct# 5047	\$ 507,394	1.39		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,460,286	1.55		