

**TOWN OF PONCE INLET
MONTHLY REPORT
AUGUST 2022**

Financial Summary - Key Funds	Budget	August	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 7,538,687	\$ 239,018	\$ 7,172,925	\$ -	\$ 365,762	95.15
401 Fund - Water Fund	\$ 1,491,962	\$ 152,897	\$ 1,255,767	\$ -	\$ 236,195	84.17
402 Fund - Refuse Fund	\$ 412,073	\$ 34,535	\$ 339,253	\$ -	\$ 72,820	82.33
403 Fund - Sewer Fund	\$ 1,084,488	\$ 103,040	\$ 942,162	\$ -	\$ 142,326	86.88
Expenditures:						
001 Fund - General Fund	\$ 7,538,687	\$ 454,108	\$ 6,075,756	\$ (199,571)	\$ 1,662,502	77.95
401 Fund - Water Fund	\$ 1,491,962	\$ 125,647	\$ 1,056,238	\$ (10,683)	\$ 446,407	70.08
402 Fund - Refuse Fund	\$ 412,073	\$ 31,716	\$ 322,535	\$ (31,716)	\$ 121,254	70.57
403 Fund - Sewer Fund	\$ 1,084,488	\$ 88,515	\$ 815,584	\$ -	\$ 268,904	75.20

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,204	42	45	1,291
Water-Irrigation	80	30	7	117
Sewer	832	40	33	905
Refuse	1,102	1**		1,103

** Refuse condo unit includes 32 customers each

Occupant Change	14
Meter Connections	1
Meter Information	8
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in August	104	\$ 259,182.67

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,278	1.29		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 763,652	1.31		
Bank United - Acct# 5047	\$ 507,993	1.39		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,463,061	2.24		