

**TOWN OF PONCE INLET  
MONTHLY REPORT  
SEPTEMBER 2022**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>September</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 7,557,583	\$ 246,499	\$ 7,419,424	\$ -	\$ 138,159	98.17
401 Fund - Water Fund	\$ 1,499,171	\$ 129,258	\$ 1,385,024	\$ -	\$ 114,147	92.39
402 Fund - Refuse Fund	\$ 421,488	\$ 34,455	\$ 373,707	\$ -	\$ 47,781	88.66
403 Fund - Sewer Fund	\$ 1,098,564	\$ 79,691	\$ 1,021,853	\$ -	\$ 76,711	93.02
<b>Expenditures:</b>						
001 Fund - General Fund	\$ 7,557,583	\$ 632,181	\$ 6,707,938	\$ (64,219)	\$ 913,864	87.91
401 Fund - Water Fund	\$ 1,499,171	\$ 146,221	\$ 1,202,459	\$ (1,016)	\$ 297,728	80.14
402 Fund - Refuse Fund	\$ 421,488	\$ 31,605	\$ 354,139	\$ -	\$ 67,349	84.02
403 Fund - Sewer Fund	\$ 1,098,564	\$ 103,040	\$ 918,624	\$ -	\$ 179,940	83.62

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,208	42	45	<b>1,295</b>
Water-Irrigation	80	30	7	<b>117</b>
Sewer	837	40	33	<b>910</b>
Refuse	1,106	1**		<b>1,107</b>

\*\* Refuse condo unit includes 32 customers each

Occupant Change	10
Meter Connections	1
Meter Information	5
Disconnect	0

**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in September	100	\$ 222,517.51

**Investments:**

<b>Financial Institution</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
<b><i>Certificate of Deposits:</i></b>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<b><i>Money Market Accounts:</i></b>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,360	1.84		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 765,078	2.10		
Bank United - Acct# 5047	\$ 508,574	1.39		
<b><i>Local Government Investment Pool:</i></b>				
Florida Fit PDP - Acct# 8913	\$ 1,465,962	2.46		