

**TOWN OF PONCE INLET
MONTHLY REPORT
OCTOBER 2022**

Financial Summary - Key Funds	Budget	October	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 8,247,820	\$ 195,462	\$ 195,462	\$ -	\$ 8,052,358	2.37
401 Fund - Water Fund	\$ 1,603,022	\$ 130,176	\$ 130,176	\$ -	\$ 1,472,846	8.12
402 Fund - Refuse Fund	\$ 438,192	\$ 34,606	\$ 34,606	\$ -	\$ 403,586	7.90
403 Fund - Sewer Fund	\$ 1,085,950	\$ 85,915	\$ 85,915	\$ -	\$ 1,000,035	7.91
Expenditures:*						
001 Fund - General Fund	\$ 8,247,820	\$ 1,094,554	\$ 1,094,554	\$ 523,519	\$ 6,629,747	19.62
401 Fund - Water Fund	\$ 1,603,022	\$ 177,373	\$ 177,373	\$ 9,160	\$ 1,416,489	11.64
402 Fund - Refuse Fund	\$ 438,192	\$ 31,716	\$ 31,716	\$ -	\$ 406,476	7.24
403 Fund - Sewer Fund	\$ 1,085,950	\$ 79,691	\$ 79,691	\$ -	\$ 1,006,259	7.34

* Please note that all year-end expense accrual reversal entries are not included in this report, therefore some prior year expenditures are shown in current year report.

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,211	42	45	1,298
Water-Irrigation	80	30	7	117
Sewer	840	40	33	913
Refuse	1,108	1**		1,109

** Refuse condo unit includes 32 customers each

Occupant Change	6
Meter Connections	0
Meter Information	7
Disconnect	0

Accounts Payable:

	Number	Amount
Checks issued in October	134	\$ 848,215.44

Investments:

Financial Institution	Amount	Rate	Term	Maturity
<i>Certificate of Deposits:</i>				
Goldman Sachs Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.65	36 months	4/14/2025
Capital One Bank (Wells Fargo) - Acct# 2446	\$ 250,000	2.25	24 months	4/15/2024
JP Morgan Chase Bank (Wells Fargo) - Acct# 2446	\$ 250,000	0.85	12 months	2/28/2023
Bank of India (Wells Fargo)-Acct# 2446	\$ 250,000	1.00	12 months	3/10/2023
Bank of China (Wells Fargo) - Acct# 2446	\$ 250,000	0.30	12 months	12/15/2022
American Express Bk (Wells Fargo) - Acct# 2446	\$ 250,000	1.60	24 months	3/11/2024
Bank United - Acct# 3452	\$ 250,000	0.60	12 months	3/4/2023
TD Bank - Acct# 0539	\$ 250,000	3.15	24 months	7/11/2024
<i>Money Market Accounts:</i>				
Heritage Bank - Jumbo Acct# 9636	\$ 240,428	2.12		
Heritage Bank - Insured Cash Sweep Acct# 6170	\$ 766,804	2.12		
Bank United - Acct# 5047	\$ 509,531	2.47		
<i>Local Government Investment Pool:</i>				
Florida Fit PDP - Acct# 8913	\$ 1,469,567	2.89		