

**TOWN OF PONCE INLET  
MONTHLY REPORT  
FEBRUARY 2016**

<b>Financial Summary - Key Funds</b>	<b>Budget</b>	<b>February</b>	<b>Year to Date</b>	<b>Encumbered</b>	<b>Budget Balance</b>	<b>% YTD Budget</b>
<b>Revenues:</b>						
001 Fund - General Fund	\$ 5,515,298	\$ 176,617	\$ 4,132,295		\$ 1,383,003	74.92
401 Fund - Water Fund	\$ 1,416,490	\$ 119,975	\$ 449,569	**	\$ 966,921	31.74
402 Fund - Refuse Fund	\$ 170,003	\$ 14,513	\$ 56,594	**	\$ 113,409	33.29
403 Fund - Sewer Fund	\$ 877,990	\$ 90,016	\$ 477,127	**	\$ 400,863	54.34

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

**Expenditures:**

001 Fund - General Fund	\$ 5,515,298	\$ 471,320	\$ 2,148,699	\$ 655	\$ 3,425,257	37.9
401 Fund - Water Fund	\$ 1,416,490	\$ 85,217	\$ 532,259		\$ 885,213	37.51
402 Fund - Refuse Fund	\$ 170,003	\$ 12,446	\$ 72,097		\$ 97,906	42.41
403 Fund - Sewer Fund	\$ 877,990	\$ 80,016	\$ 257,985		\$ 620,005	29.38

**Summary of Utility Billing Accounts:**

<b>Accounts</b>	<b>Residential</b>	<b>Condo</b>	<b>Commercial</b>	<b>Total</b>
Water	1,135	41	46	1,222
Water-Irrigation	81	30	7	118
Sewer	756	40	32	828
Refuse	989	1	0	990
Occupant Change	6			
Meter Changes	7			
Disconnects	0			

Meter Information

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**Accounts Payable:**

	<b>Number</b>	<b>Amount</b>
Checks issued in February	135	\$ 604,463.53

**Investments:**

<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Term</b>	<b>Maturity</b>
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 204,583			
Seacoast Money Market - Acct# 5506	\$ 551,367			