

**TOWN OF PONCE INLET  
MONTHLY REPORT  
JANUARY 2017**

| <b>Financial Summary - Key Funds</b> | <b>Budget</b> | <b>January</b> | <b>Year to Date</b> | <b>Encumbered</b> | <b>Budget Balance</b> | <b>% YTD Budget</b> |
|--------------------------------------|---------------|----------------|---------------------|-------------------|-----------------------|---------------------|
| <b>*Revenues:</b>                    |               |                |                     |                   |                       |                     |
| 001 Fund - General Fund              | \$ 5,550,529  | \$ 364,356     | \$ 4,263,602        |                   | \$ 1,286,927          | 76.81               |
| 401 Fund - Water Fund                | \$ 1,501,066  | \$ 133,150     | \$ 498,147          |                   | \$ 1,002,919          | 33.19               |
| 402 Fund - Refuse Fund               | \$ 179,042    | \$ 14,613      | \$ 58,350           |                   | \$ 120,692            | 32.59               |
| 403 Fund - Sewer Fund                | \$ 1,019,799  | \$ 104,396     | \$ 328,616          |                   | \$ 691,183            | 32.22               |

\*\* Note - Water, Sewer & Refuse revenues are one month behind the expenditures

|                         |              |            |              |            |              |       |
|-------------------------|--------------|------------|--------------|------------|--------------|-------|
| <b>*Expenditures:</b>   |              |            |              |            |              |       |
| 001 Fund - General Fund | \$ 5,550,529 | \$ 363,927 | \$ 1,804,778 | \$ 119,465 | \$ 3,626,286 | 34.67 |
| 401 Fund - Water Fund   | \$ 1,501,066 | \$ 155,594 | \$ 460,351   | \$ 24,637  | \$ 1,016,077 | 32.31 |
| 402 Fund - Refuse Fund  | \$ 179,042   | \$ 12,628  | \$ 50,047    |            | \$ 128,995   | 27.95 |
| 403 Fund - Sewer Fund   | \$ 1,019,799 | \$ 73,507  | \$ 301,845   |            | \$ 717,954   | 29.60 |

**Summary of Utility Billing Accounts:**

| <b>Accounts</b>   | <b>Residential</b> | <b>Condo</b> | <b>Commercial</b> | <b>Total</b> |
|-------------------|--------------------|--------------|-------------------|--------------|
| Water             | 1,143              | 42           | 47                | 1,232        |
| Water-Irrigation  | 81                 | 30           | 7                 | 118          |
| Sewer             | 773                | 41           | 33                | 847          |
| Refuse            | 1,003              | 1            |                   | 1,004        |
| Occupant Change   | 4                  |              |                   |              |
| Meter Changes     | 50                 |              |                   |              |
| Disconnects       | 0                  |              |                   |              |
| Meter Information | 43                 |              |                   |              |

**Accounts Payable:**

|                          | <b>Number</b> | <b>Amount</b> |
|--------------------------|---------------|---------------|
| Checks issued in January | 126           | \$ 340,728.23 |

**Investments:**

| <b>Bank</b>                           | <b>Amount</b> | <b>Rate</b> | <b>Term</b> | <b>Maturity</b> |
|---------------------------------------|---------------|-------------|-------------|-----------------|
| Bank United CD - Acct# 7726           | \$ 252,953    | 1.245       | 24 months   | 1/17/2019       |
| MBS - Goldman Sachs CD - Acct# 5794   | \$ 248,000    | 0.90        | 24 months   | 2/13/2017       |
| Wells Fargo CD - Acct#-2446           | \$ 250,000    | 1.00        | 18 months   | 2/21/2017       |
| TD Bank CD - Acct# 7376               | \$ 250,000    | 0.89        | 24 months   | 7/25/2017       |
| Heritage Bank CD - Acct# 0118         | \$ 250,014    | 0.80        | 36 months   | 7/29/2017       |
| Bank United Money Market - Acct# 5047 | \$ 205,336    |             |             |                 |
| Seacoast Money Market - Acct# 5506    | \$ 253,119    |             |             |                 |