

**TOWN OF PONCE INLET
MONTHLY REPORT
JUNE 2016**

Financial Summary - Key Funds	Budget	June	Year to Date	Encumbered	Budget Balance	% YTD Budget
Revenues:						
001 Fund - General Fund	\$ 5,389,108	\$ 221,375	\$ 4,930,404		\$ 458,704	91.49
401 Fund - Water Fund	\$ 1,449,614	\$ 125,168	\$ 946,089	**	\$ 503,525	65.26
402 Fund - Refuse Fund	\$ 173,827	\$ 14,539	\$ 114,906	**	\$ 58,921	66.10
403 Fund - Sewer Fund	\$ 1,003,801	\$ 84,209	\$ 829,281	**	\$ 174,520	82.61

** Note - Water, Sewer & Refuse revenues are one month behind the expenditures

Expenditures:

001 Fund - General Fund	\$ 5,389,108	\$ 428,505	\$ 3,883,078	\$ 56,786	\$ 1,511,450	71.95
401 Fund - Water Fund	\$ 1,449,614	\$ 111,159	\$ 953,647		\$ 497,018	65.71
402 Fund - Refuse Fund	\$ 173,827	\$ 12,444	\$ 121,958		\$ 51,869	70.16
403 Fund - Sewer Fund	\$ 1,003,801	\$ 95,532	\$ 620,119		\$ 383,682	61.78

Summary of Utility Billing Accounts:

Accounts	Residential	Condo	Commercial	Total
Water	1,140	41	47	1,228
Water-Irrigation	81	30	7	118
Sewer	761	40	33	834
Refuse	982	1		983
Occupant Change	20			
Meter Changes	7			
Disconnects	0			
Meter Information	2			

Accounts Payable:

	Number	Amount
Checks issued in June	115	\$ 362,964.86

Investments:

Bank	Amount	Rate	Term	Maturity
Bank United CD - Acct# 7726	\$ 250,000	1.14	13 months	1/10/2017
MBS - Goldman Sachs CD - Acct# 5794	\$ 248,000	0.90	24 months	2/13/2017
Wells Fargo CD - Acct#-2446	\$ 250,000	1.00	18 months	2/21/2017
TD Bank CD - Acct# 7376	\$ 250,000	0.89	24 months	7/25/2017
Heritage Bank CD - Acct# 0118	\$ 250,014	0.80	36 months	7/29/2017
Bank United Money Market - Acct# 5047	\$ 204,855			
Seacoast Money Market - Acct# 5506	\$ 552,120			